



THE DIOCESE OF ROCKVILLE CENTRE

P.O. Box 9023, Rockville Centre, New York, 11571-9023
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STATEMENT

DATE: September 26, 2024

RE: Hearing in Bankruptcy Court (2:00 PM on September 26, 2024)

FROM: Spokesperson for the Diocese of Rockville Centre

The Diocese of Rockville Centre and its related ministries are grateful that preliminary terms have been agreed upon for the settlement of our bankruptcy case. For the sake of survivors and the Church's mission on Long Island, we pray that the plan is approved and completed as quickly as possible.

The total proposed settlement amount is just over \$323 million, which includes insurance contributions, Diocesan assets and sale proceeds from Diocesan property, and contributions from parishes and other related entities. The Diocese, Parishes and other related entities will contribute a total of \$234.8 million. Insurance companies will contribute a total of just over \$85 million. Counsel for the Creditor's Committee will contribute \$3 million. All participated in order to help offer equitable compensation to survivors and move this difficult ordeal towards a conclusion.

Part of the settlement plan involves all parishes entering into an abbreviated Chapter 11 with the approval of the court and the parties to the case in order to secure a release from liability for the parishes. It is expected that parish Chapter 11's will be resolved within 48 hours of filing and will not interfere with parish work and ministries. No parishes are closing as a result of this process.

The Diocese's goal has always been the equitable compensation of survivors of abuse while allowing the Church to continue her essential mission. We believe that this plan will achieve those goals.

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