



STATEMENT

DATE: December 4, 2024
RE: Bankruptcy Confirmation
FROM: Spokesperson for the Diocese of Rockville Centre

We are grateful to God that on December 4th, the court confirmed the Plan that resolves and ends the Bankruptcy Case for the Diocese of Rockville Centre, all our parishes, and related ministries. For the sake of abuse survivors and the Church's mission on Long Island, we pray that the Plan brings some measure of healing to survivors and allows the Church to carry on the saving mission of Jesus Christ. Victim survivors of child abuse deserve our respect, our prayers, and our pastoral support. The Church is grateful for their courage and perseverance.

The total settlement amount was just over \$323 million, which included insurance contributions, Diocesan assets and sale proceeds from Diocesan property, and contributions from parishes and other related entities. The Diocese, parishes and other related entities contributed a total of \$234.8 million. Insurance companies contributed a total of just over \$85 million. Counsel for the Creditor's Committee contributed \$3 million. All participated in order to offer equitable compensation to survivors and move this difficult ordeal towards its conclusion.

Parishes also completed an abbreviated Chapter 11 to secure a release from any past liabilities for the parishes. No parishes are closing as a result of this process. No Catholic Ministries Appeal donations were used for this settlement. Parishes will now continue their ministry, free from historical lawsuits and free from bankruptcy. We are grateful for the expert counsel of Jones Day, Alvarez & Marsal, and Reed Smith, as well as for the Westerman Ball Firm of Long Island that shepherded our parishes through Chapter 11.

The Diocese's goal has always been the equitable compensation of survivors of abuse while allowing the Church to continue her essential mission. We believe this plan has achieved those goals.

###